

Standaardformulier publicatieplicht ANBI Algemeen

1 Algemene gegevens instelling

Naam

Nummer Kamer van Koophandel

Contactgegevens. Vul minimaal 1 van de velden Adres, Telefoonnummer of E-mailadres in.

Adres

Telefoonnummer

E-mailadres

Website (*)

RSIN (**)

Actief in sector (*)

In welke landen is uw instelling actief? (*)

Aantal medewerkers (*) Betaalde personeelsleden in gemiddeld aantal fte gedurende het boekjaar.

Aantal vrijwilligers (*) Vrijwilligers die zich regelmatig (meer dan 3 keer per jaar) inzetten voor uw instelling.

Statutair bestuur van de instelling

Voorzitter

Secretaris

Penningmeester

Algemeen bestuurslid

Algemeen bestuurslid

Overige informatie bestuur (*)

Doelgroepen (*) (meerdere opties mogelijk)

| | | |
|---|---|---|
| <input type="checkbox"/> Algemeen publiek | <input type="checkbox"/> Kinderen | <input type="checkbox"/> Slachtoffers van geweld |
| <input type="checkbox"/> Alleenstaande ouders | <input type="checkbox"/> Lhbtqi+ | <input type="checkbox"/> Slachtoffers van natuurrampen |
| <input type="checkbox"/> Analfabeten | <input type="checkbox"/> Mensen met een beperking | <input type="checkbox"/> Slachtoffers van oorlog |
| <input type="checkbox"/> Chronisch zieken | <input type="checkbox"/> Milieu | <input type="checkbox"/> Slachtoffers van seksueel misbruik |
| <input type="checkbox"/> Dak- en thuislozen | <input type="checkbox"/> Minderheden | <input type="checkbox"/> Studenten |
| <input type="checkbox"/> Dieren | <input type="checkbox"/> Minima | <input type="checkbox"/> Verslaafden |
| <input type="checkbox"/> Gedetineerden | <input type="checkbox"/> Natuurgebieden | <input type="checkbox"/> Vluchtelingen |
| <input type="checkbox"/> Gelovigen | <input type="checkbox"/> Oceanen en zeeën | <input type="checkbox"/> Vrouwen en meisjes |
| <input type="checkbox"/> Gemeenschappen | <input type="checkbox"/> Ouderen | <input type="checkbox"/> Werklozen |
| <input checked="" type="checkbox"/> Jongeren | <input type="checkbox"/> Patiënten | <input type="checkbox"/> Wildlife |
| | | <input type="checkbox"/> Overig |

(*) Optioneel veld, niet verplicht (**) Buiten Nederland gevestigde instellingen moeten het RSIN-nummer verplicht invullen

Doelstelling

Statutaire doelstelling van de instelling.
Wat wil de instelling bereiken?

In our statutes of YFC EMENA, we described our goals in Dutch: De Stichting vormt een werkgemeenschap voor evangelisatie en sociaal-maatschappelijke activiteiten, die ten-dienste staan van het koninkrijk van God. Vanuit de Christelijke grondslag en identiteit verricht de stichting activiteiten en werkzaamheden ten behoeve van jongeren, ongeacht hun geloof, geslacht, ras, kleur, opleiding of anderszins.
In English these goals are: The Foundation forms a working community for evangelism and social activities, which are at the service of the Kingdom of God. Based on the Christian foundation and identity, the foundation performs activities and activities for young people, regardless of their faith, gender, race, color, education or otherwise.

Hoofdpijnen beleidsplan

Geef hier antwoord op onderstaande vragen of vul na de laatste vraag over het beleidsplan de url in naar het beleidsplan.
In dit beleidsplan moet minimaal antwoord gegeven worden op de in dit formulier gestelde vragen over het beleidsplan.

Welke werkzaamheden verricht de instelling? Wanneer worden welke werkzaamheden uitgevoerd? En hoe dragen die bij aan het realiseren van de doelstelling?

The main tasks of YFC EMENA are:

1. Building an Area Team and prayer
2. Building Sustainability
3. Building Bridges
4. Building One YFC
5. Building YFC in new Nations

In the activity report you can read what's done to fulfill this tasks. This is done by our Area Leadership Team who are supporting the National Directors in their nations. They serve them with Area Support like training and giving advice. We support them becoming more sustainable with good Boards and local income. We connect nations with each other to prevent them from re-inventing the wheel again. By regular meetings with all National Directors we build unity. And by creating small committees with volunteers we can start in new nations. The YFC nations has the same main goals as we have in our statutes and by-laws. By our work we strengthen their outcome in evangelism and social work.

Hoe krijgt de instelling inkomsten?

The income is received mainly from individual sponsors, YFC nations in the Area, YFC International and Trusts and Funds from all over the world.

It is the objective of the foundation to receive funds for as many projects as possible to support the realization of the mission of the foundation in the EMENA-area.

Trusts and Funds are approached to support projects in the various nations and receive in most cases a report about the activities done. They donate ample 70% of the total income, most of which is spent on specific projects in the countries of the EMENA-area. The use of funds also depends on the request of the locally responsible directors in the countries.

1

Algemeen (vervolg)

Op welke manier en aan welke doelen worden de verkregen inkomsten besteed? Als uw instelling vermogen aanhoudt, vul dan in waar en op welke manier dit vermogen wordt aangehouden (bijvoorbeeld spaarrekening, beleggingen etc).

zie gepubliceerde jaarverslag

Url van het beleidsplan
Vul de link in waar het beleidsplan te vinden is.

www.yfcemena.org

Open

Beloningsbeleid

Beloningsbeleid voor het statutaire bestuur, voor de leden van het beleidsbepalend orgaan en voor het personeel (bijvoorbeeld CAO of salarisregeling).

The board does not receive a compensation for their work. They are fully voluntary participating in the Board.

The entity has a Director (0.8fte). The salary is based on the CAO- Welzijn in the Netherlands and is compliant with the rules of the "VFI beloningsregeling". (This guideline is based on the Code Good Governance for Charity Organizations defined by the committee Wijffels).

Activiteitenverslag

Noem de activiteiten die zijn uitgevoerd. Of vul bij de volgende vraag de url in naar het activiteitenverslag, of de url naar het jaarrekening als daarin de activiteiten van het betreffende boekjaar duidelijk zijn beschreven.

zie gepubliceerde jaarverslag

Url van het activiteitenverslag. Vul de link in waar het activiteitenverslag te vinden is.

www.yfcemena.org

Open

| Baten | 2020 | 2019 (*) |
|---|-----------|-----------|
| Baten als tegenprestatie voor levering van producten en/of diensten (omzet) | € 0 | € |
| Subsidies van overheden | € 0 | € |
| Subsidies van andere instellingen zonder winststreven | € 426.304 | € 401.165 |
| Overige subsidies | € | € |
| Baten van subsidies | € 426.304 | € 401.165 |
| Baten sponsorbijdragen | € | € |
| Giften en donaties van particulieren | € 61.653 | € 58.836 |
| Nalatenschappen | € | € |
| Bijdragen van loterijinstellingen | € | € |
| Overige giften | € | € |
| Giften | € 61.653 | € 58.836 |
| Financiële baten | € 13 | € 21 |
| Overige baten | € | € |
| Som van de baten | € 487.970 | € 460.022 |
| Lasten | | |
| Inkoopwaarde van geleverde producten (kostprijs) | € | € |
| Verstrekke subsidies & giften | € 321.062 | € 309.525 |
| Aankopen en verwervingen | € | € |
| Communicatiekosten | € 1.054 | € 6.554 |
| Personeelskosten | € 90.919 | € 97.514 |
| Huisvestingskosten | € | € 1.000 |
| Afschrijvingen | € | € |
| Financiële lasten | € | € |
| Overige lasten | € 7.878 | € 9.200 |
| Som van de lasten | € 420.913 | € 423.793 |
| Saldo van baten en lasten | € 67.057 | € 36.229 |

Stichting Youth for Christ Europe, Middle East & North Africa
Joseph Haydnlaan 2a
3533 AE UTRECHT

ANNUAL ACCOUNTS 2020

ANNUAL ACCOUNTS 2020

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1. BOARD REPORT 2020

BOARD REPORT 2020

1.1 Publication for ANBI 2020

Name: Stichting Youth for Christ Europe, Middle East & North Africa (EMENA)

Post address:

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3506 GB Utrecht, The Netherlands

Place to visit:

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RSIN-number: 855011397

1.2 Our Goals, Vision and Mission

YFC-EMENA is contributing to the YFCI vision and mission (Youth for Christ International): As part of the body of Christ, to see every young person in every people group and in every nation have the opportunity to make an informed decision to be a follower of Jesus Christ and become a part of a local church.

In our statutes of YFC EMENA, we described our goals in Dutch: *De Stichting vormt een werkgemeenschap voor evangelisatie en sociaal-maatschappelijke activiteiten, die ten dienste staan van het koninkrijk van God. Vanuit de Christelijke grondslag en identiteit verricht de stichting activiteiten en werkzaamheden ten behoeve van jongeren, ongeacht hun geloof, geslacht, ras, kleur, opleiding of anderszins.*

In English these goals are: *The Foundation forms a working community for evangelism and social activities, which are at the service of the Kingdom of God. Based on the Christian foundation and identity, the foundation performs activities for young people, regardless of their faith, gender, race, color, education or otherwise.*

Our Strategic goals are:

1. Building an Area Team and Prayer;
2. Building Sustainability;
3. Building Bridges;
4. Building One YFC;
5. Building YFC in new nations.

1.3 Annual report 2020 YFC EMENA

In EMENA we are supporting youth-ministry in 37 nations. The main risks and uncertainties that are faced in reaching these Strategic goals are:

- The level of income received to support staff, who are a part of their national YFC entity, in different nations and are in need of support, by our income from Trusts, individual donors and a contribution of YFCI.
- To recruit Leaders and their teams in the different nations with the required qualifications.
- To create support on the YFCI level through which we can support the employment our staff and continue where possible due to Covid.

This is what we did to reach our Strategic goals in 2020:

1. Building an Area Team and Prayer

As Area Director (AD) I collaborate with a team of five self-supporting Regional Directors (RD), living in the different Regions of the Area and an executive assistant. The RD for Western Europa is now fulfilled. We are working with a team of six people to serve the nations. Together we visit the nations, organize training and support for all nations. We communicate with the nations through a monthly newsletter, conferences, meetings and visits. We evaluate the progress by our National Program Assessment tool. Each nation reports yearly to YFC International (YFCI) for their charter obligations. This information is used in the different Area's for evaluating the progress. Each month the RD's are sending their Monthly Report to the AD. As AD I am sending quarterly reports to our YFCI office. We meet through regular digital- and if possible, face- to-face meetings.

We have also self-supporting staff available for coordination Member Care for our National Directors (ND's). This year as Area Leadership Team (ALT) did webinars with some professionals to increase our skills in member care. Due to Covid we couldn't travel from March onwards till now. Most of the work is replaced by digital meetings, one on one and in groups. Every Monday we are meeting now as ALT by a digital meeting and are exchanging where help is needed.

As AD, now together with one of the RD's, we are part of the World Leadership Team (WLT). From each Area one woman was delegated to the WLT to have more gender equality in the WLT. Our RD from Western Europe is now a part of the team as our representative.

Prayer is the foundation of our work. We collaborate with the Wakeup Deborah YFCI ministry (WUD). The book 'Faith, Prayer & Teenagers' is now translated in Russian, English, Dutch, Armenian, Ukrain, Bangla and French. The vision is that everywhere people are praying for the kids.

2. Building Sustainability

We are doing pilots with Business As Mission (BAM) in Eastern Europe. With these pilots we want to generate income in their own nation to develop their own sustainability. This year we collaborate with a company specialized in BAM. We are working on a few models we can multiply and scale to a higher level and unroll them worldwide.

Due to Covid we couldn't do face-to-face Board training. We continued by digital methods. We had an inspirational meeting with Board participants from 30 nations. We showed them the different roles in the

Board and explained the new YFCI strategy. We evaluated the meeting and will continue with this annually, also for new Board members.

Also due to Covid we were supporting our nations to continue their ministry and keeping their staff employed by creating a Covid Fund on the YFCI level. Nations have to apply for support and as AD's we need to check and endorse these applications. We started already in April we continued with giving support till December and want to continue as long as the pandemic situation will continue. We also received support from Foundations to support our staff to buy Food, or Food-Vouchers to give these to the young people and their families. Especially for Children@Risk and their families these are hard times. Also, in Beirut for families who lost their houses due to the explosion.

For the Middle East, we organized a Training of The Trainers (TTT) with participants from nine different nations. We finished in 2019 and are still coaching some of the participants for having more impact. We also did a follow-up training in one of their nations. This year we want to start with a second TTT, but due to Covid we had to postpone and due to the explosion in Beirut we had to cancel for this year. We are working now on making the first part a digital training and we will continue in future with a model of blended learning. We equip them to be a trainer in Youth Ministry in their own nation. They train the youth leaders and pastors to connect in a relevant way with a new generation.

Nations are doing research and different nations are developing new ministry models based on the results. There is a lot of different ministry going on in all the nations. As Area Team we prepared in collaboration with an external consultant an audit on Leadership quality. Through this we want to create a training and supporting plan for their leadership-quality in their teams and Boards.

We support our nations with creating project proposals for Foundation For The Nations (FFTN). An YFCI Foundation that supports projects each year. After they are honored, as ALT we had to do Due Diligence for these projects.

3. Building Bridges

Normally we are building bridges by sending teams and connect nations with each other in order to learn from each other. Especially in summertime. Now a lot of the teams have to participate in their own nation, because they couldn't travel. As EMENA we share best practices and materials for ministry models. The materials are translated and contextualized. We share also our (digital and physical) resources for Youth Ministry in Churches and Schools.

In our visits to the nations, we encourage to build mutual relationships between nations and or local centers of Youth Ministry in the nations. Due to Covid we only had visits in the first quarter. From April on, we started with digital EMENA meetings with all our National Directors and their Key staff. Every month and in the second part of the year every other month we had meetings. We shared stories, good experiences in how to reach young people in a digital way. We also did some TED talks about relevant topics. We had time to meet in small digital groups and could encourage and pray for each other. Most of the nations made a fast change to reach young people by digital media.

As Area office, we organize special support for the ministry in Eastern Europe (<https://yfcee.org/>). They are working together with the local church and other like-minded partners to reach the children at risk. We are doing this too for the MENA nations.

4. Building ONE YFC

Our General Assembly was postponed due to Covid. Instead of this, we organized a digital YFCI conference with National Directors, Boards and Key Staff from our all Area's. Relationships are key in building connections between the different nations. Through this meeting they were encouraged, and they exchange best practices and challenges they face.

The impact of this is strengthening one YFC Family and equip them to work on the strategy for the Area, Region and their Nation. Each month we send an EMENA newsletter to all nations in EMENA. We also communicate through social media and connected our website with the YFCI website.

With our (personal) donors, we communicate through a Quarterly Newsletter, the EMENA Newsletter. In an annual (digital) meeting, with our donors, we gave a report of the activities and finances.

The Trusts were giving reports under their terms.

5. Building YFC in New nations.

We are exploring work in new nations in the Middle East. In the Balkan Region, we made two teams with volunteers in Macedonia and Kosovo. In Macedonia we can start now with a new national coordinator. For Belgium we are exploring how to support from French and the Dutch YFC. We are exploring possibilities for YFC in Norway.

1.4 Financial strategy

The income is received mainly from individual sponsors, YFC nations in the Area, YFC International and Trusts and Funds from all over the world.

The individual sponsors form a relative stable group of persons who partly give on a monthly or regular basis, but also sponsor on an irregular basis. They are mainly informed by personal newsletters and sometimes face-to-face in a sponsor meeting. YFC International and a number of nations belonging to the EMENA-area also support the foundation. Together they donate around 30% of the total income, most of which is spent for the costs of the EMENA organization.

Trusts and Funds are approached to support projects in the various nations and receive in most cases a report about the activities done. They donate around 70% of the total income, most of which is spent on specific projects in the countries of the EMENA-area.

The foundation has a small amount of reserves available and only a limited amount of the income is spent on management and administration.

1.5 Financial policy

To perform our work directly related to the goals of our organization, management and administration work is also required. To be able to continue financially as a permanent organization, it is necessary to incur costs for fundraising. It is good to incur these other costs serving the goals and it is good to keep an eye on the fact that this remains within a standard. A ratio must also be reported with regard to recruitment costs in relation to the income received. Below we indicate which standards we apply and what the implementation in 2020 was like.

| | Standard | Realization 2020 |
|---|-----------------|-------------------------|
| Expenditure on objectives in % of total expenditure | 92.5% | 95.4% |
| Management and administration in % of total expenditure | 5.0% | 1.1% |
| Costs fundraising in % of total expenditure | 2.5% | 3.5% |
| Total | <hr/> 100% | <hr/> 100% |
| Costs fundraising in % of total income raised | 5.0% | 3.0% |

1.6 Reserves & Funds

- Reserves

Projects will only be funded when donations for these projects have been awarded and received. The financial risk for the foundation is therefore very limited with regard to the projects. The financial risk for the foundation is mainly related to the costs of the organisation. The in the short-term unavoidable cost consist of the salary costs of the director and the personal assistant. Together with some other costs, these more or less fixed costs amount to around € 90.000 per year.

The most uncertain part of the income consists of the donations from individual sponsors and the contributions from other EMENA-countries, which in total amount to around € 100.000 per year. In order to be able to realize a relatively smooth adaptation to a situation in which the income decreases significantly it is the objective of the foundation to form a reserve of € 50.000.

- Funds

It is the objective of the foundation to receive funds for as many projects as possible to support the realization of the mission of the foundation in the EMENA-area. It is also the objective to realize these projects as soon as possible and avoid high cash balances waiting for a destination, although this cannot always be achieved. Some projects will have a duration of more than one or several years. It is also not always possible to transfer the monies to all countries in the EMENA-area on short notice. The use of funds also depends on the request of the locally responsible directors in the countries, who also may face delays in the development of the projects.

1.7 Plans for 2021

We will continue to work on our strategic goals. For the new year we want to connect them with the YFCI strategy, which is developed in 2020:

1. Leadership development
2. Fundraising
3. Social Media
4. ONE YFC

In the Area Team we make plans how to develop these strategic goals and make them more specific for each region and nation. We will support teams from nations to visit other nations. We are making plans for starting YFC in new regions, although this will also depend on the possibility to travel. We will continue with developing our work we are exploring in the Balkan region, especially in North-Macedonia. We postponed our General Assembly in September in the Netherlands from 2020 to 2022. We will make digital alternative for 2021, the same as we did for 2020. This will be a meeting with the National Directors, Boards and Key Staff from all over the world, including a special track for Young Leaders.

1.8 The Board

1. Mr. G. van Dongen MA (chair) - Consultant/Trainer
2. Mr. Drs. J.P. Wijnberger (treasurer) - CFO
3. Mr. Drs. W. Vollbehr (secretary) – University Teacher and Coordinator

The board does not receive a compensation for their work. They are fully voluntary participating in the Board. The Board met 6 times in 2020.

1.9 Area Director

The entity has a Director (0.8fte) who started in 2015 Dhr. ing. E.M. de Kam MA. The salary is based on the CAO- Welzijn in the Netherlands and is compliant with the rules of the 'VFI beloningsregeling'. (This guideline is based on the Code Good Governance for Charity Organizations defined by the committee Wijffels). Mr. De Kam is also Director of New-Wine, the Netherlands (0,2fte) and Board Chair of the Netherlands Institute For Evangelical and Reformation Theology (NIFERT). He is also a member of the Leadership Team in his local, protestant church.

The Foundation was established March 19, 2015 and has no other 'sub-foundations'.

1.10 The Budget 2021

For the 2021 budget, please refer to page 32.

In name of the board,

Edward de Kam, Area Director.

Driebergen, March 2021

2. FINANCIAL STATEMENT 2020

| EQUITY AND LIABILITIES | | 31-12-2020 | 31-12-2019 |
|--|--------|-----------------------|-----------------------|
| | | € | € |
| Reserves and funds | | | |
| Continuity reserve | 2.6.4 | 42,760 | 30,247 |
| Allocated reserve – Development-projects | 2.6.5 | 12,000 | 12,000 |
| Allocated reserve – Start-up gifts EMENA | 2.6.6 | 22,800 | 28,500 |
| Allocated funds | 2.6.7 | 249,070 | 188,826 |
| | | <u>326,630</u> | <u>259,573</u> |
| | | ----- | ----- |
| Current liabilities | | | |
| Taxes and social charges | 2.6.8 | 1,986 | 2,035 |
| Project grants received in advance | 2.6.9 | 50,875 | 13,875 |
| Other short-term liabilities & accruals | 2.6.10 | 9,450 | 33,526 |
| | | <u>62,311</u> | <u>49,436</u> |
| | | ----- | ----- |
| Total equity and liabilities | | <u><u>388,941</u></u> | <u><u>309,009</u></u> |

2.2 Statement of income and expenditure

| | | Result 2020 | Budget 2020 | Result 2019 |
|--|-------|----------------|----------------|----------------|
| | | € | € | € |
| <u>INCOME</u> | | | | |
| Private Individuals | 2.7.1 | 61,653 | 53,650 | 58,836 |
| Affiliated non-profit organisations | | 89,374 | 51,600 | 70,140 |
| Other non-profit organisations | 2.7.2 | 336,930 | 11,250 | 331,025 |
| Total income raised | | 487,957 | 116,500 | 460,001 |
| Other income | | - | - | - |
| TOTAL INCOME | | 487,957 | 116,500 | 460,001 |
| <u>EXPENDITURE</u> | | | | |
| <u>SPENT ON OBJECTIVES</u> | | | | |
| - Development YFC-work in EMENA-area | 2.3 | 401,676 | 96,120 | 397,736 |
| Total spent on objectives | | 401,676 | 96,120 | 397,736 |
| Cost of generating funds | | 14,691 | 15,535 | 21,181 |
| Management & administration costs | | 4,546 | 4,845 | 4,876 |
| TOTAL EXPENDITURE | | 420,913 | 116,500 | 423,793 |
| Result before financial income and expenses | | 67,044 | - | 36,208 |
| <u>Balance for financial income and expenses:</u> | | | | |
| Financial income and expenses | | 13 | - | 21 |
| Result income and expenditure | | 67,057 | - | 36,229 |

Direct expenditure on goals is not taken into account in the budget.

2.2 Statement of income and expenditure (continuation)

| | Result 2020 | Budget 2020 | Result 2019 |
|--|----------------|----------------|----------------|
| | € | € | € |
| Appropriation of the result: | | | |
| Continuity reserve | 12,513 | 5,700 | 8,965 |
| Allocated reserve - Development-projects | - | - | - |
| Allocated reserve - Start-up gifts EMENA | -5,700 | -5,700 | -5,700 |
| Allocated funds | 60,244 | - | 32,964 |
| | <u>67,057</u> | <u>-</u> | <u>36,229</u> |
| | ===== | ===== | ===== |

2.3 Specification of the allocation of expenditures

| Expenditure | | Development | Costs | Management |
|-------------------------------|-------|---------------------------|---------------|--------------|
| | | YFC-work in EMENA-area | Fundraising | & Accounting |
| | | € | € | € |
| - Grants and contributions | 2.7.3 | 321,062 | - | - |
| - Publicity and communication | 2.7.4 | - | 1,054 | - |
| - Personnel costs | 2.7.5 | 72,736 | 13,637 | 4,546 |
| - Housing costs | | - | - | - |
| - Office and general costs | 2.7.6 | 7,878 | - | - |
| Total | | 401,676 | 14,691 | 4,546 |

Expenditure on objectives as a percentage of total income:

Expenditure on objectives/total income

Expenditure on objectives as a percentage of total expenditure:

Expenditure on objectives/total expenditure

Costs of direct fundraising as a percentage of income from direct fundraising:

Costs fundraising/total income raised

Costs of management & accounting as a percentage of total expenditure:

Costs management & accounting/total expenditure

Stichting Youth for Christ Europe, Middle East & North Africa
HOUTEN

| Total 2020 | Budget 2020 | Total 2019 |
|----------------|----------------|----------------|
| € | € | € |
| 321,062 | 10,500 | 309,525 |
| 1,054 | 1,000 | 6,554 |
| 90,919 | 96,900 | 97,514 |
| - | 1,000 | 1,000 |
| 7,878 | 7,100 | 9,200 |
| <u>420,913</u> | <u>116,500</u> | <u>423,793</u> |

80.7% 86.5%

95.4% 93.9%

3.0% 4.6%

1.1% 1.2%

2.4 Cash flow statement

The cash flow statement analyses the changes in cash and cash equivalents between 1 January 2020 and 31 December 2020 and is prepared to the indirect method.

| | 2020 | 2019 |
|--|----------------|----------------|
| | € | € |
| Cash flow from operational activities | | |
| Result income and expenditure | 67,057 | 36,229 |
| Cash-flow | <u>67,057</u> | <u>36,229</u> |
| Changes in working capital: | | |
| Receivables | 30,662 | -49,038 |
| Short-term liabilities | 12,875 | 2,553 |
| Total changes in working capital | <u>43,537</u> | <u>-46,485</u> |
| Total cash flow from operational activities | <u>110,594</u> | <u>-10,256</u> |
| Total cash flow | <u>110,594</u> | <u>-10,256</u> |
| Cash and cash equivalents 1 January | 239,063 | 56,849 |
| Cash and cash equivalents 31 December | 110,594 | -10,256 |
| Changes in cash | <u>349,657</u> | <u>239,063</u> |

2.5 Accounting principles

2.5.1 General information

The financial statements are drawn up in accordance with the Guideline C2 of the Dutch Accounting Standards Board, the guideline for "Small fundraising organizations". The financial statements are prepared in €.

2.5.2 Comparative figures

The figures for 2019 have been adjusted where relevant to enable comparability with the reporting year.

Accounting policies in respect of the valuation of assets and liabilities

2.5.3 General

Unless presented otherwise at the relevant principle for the specific balance sheet item, assets and liabilities are presented at amortized cost price.

2.5.4 Receivables, cash, debts and accrued assets and liabilities

The receivables, debts and accrued assets and liabilities are stated at amortized cost. Valuation takes place after deduction of a provision for bad debts, based on an individual assessment of the receivables.

Cash is stated at face value.

2.5.5 Reserves and funds

Reserves are free to be spend by the foundation. The board can designate allocated reserves for the use of a specific purpose.

Funds are to be spend in line with the purpose for which they were made available. This concerns the unspent part of earmarked granted donations.

Accounting policies in respect of result determination

2.5.6 General principles for determining the result

The result is determined as the difference between the income and all related costs and other expenses attributable to the reporting year, taking into account the aforementioned accounting policies.

2.5.7 Income

The recorded income contains all income attributable to the reporting year.

Inheritances are recorded in the reporting year in which the size of the estate can be reliably determined. Advances are recorded in the financial year in which they are received.

Donations in kind are valued at fair value.

2.5.8 Personnel costs

Salaries and social security charges are allocated to the reporting period in which they are due, in accordance with employment contracts.

2.6 Notes to the balance

ASSETS

CURRENT ASSETS

| | 31-12-2020 | 31-12-2019 |
|--|------------|------------|
| | € | € |

2.6.1 Debtors

| | | |
|---------|-------|-------|
| Debtors | - | - |
| | <hr/> | <hr/> |

There is no need for a provision for doubtful debtors.

2.6.2 Other receivables

| | | |
|--|--------|--------|
| Current account – Youth For Christ International | 29,209 | 50,723 |
| Pension premium to be paid | 607 | 600 |
| Prepaid amounts | - | 5,099 |
| Borrowing Youth For Christ Romania | 5,000 | - |
| Other receivables | 4,468 | 13,524 |
| | <hr/> | <hr/> |
| | 39,284 | 69,946 |
| | <hr/> | <hr/> |

2.6.3 Cash

| | | |
|----------------------------|---------|---------|
| Rabobank - Current account | 116,351 | 55,241 |
| Rabobank - Savings account | 233,306 | 183,285 |
| Petty cash | - | 537 |
| | <hr/> | <hr/> |
| | 349,657 | 239,063 |
| | <hr/> | <hr/> |

All cash can be withdrawn upon demand.

2.6 Notes to the balance (continuation)

EQUITY AND LIABILITIES

| | 2020 | 2019 |
|---------------------------------|---------------|---------------|
| | € | € |
| 2.6.4 Continuity reserve | | |
| Balance as at 1 January | 30,247 | 21,282 |
| Appropriation of result | 12,513 | 8,965 |
| Balance as at 31 December | <u>42,760</u> | <u>30,247</u> |

The foundation is dependent on donations. As projects will only be funded when donations for these projects have been received, the main risk for the foundation is related to the costs of the organization. The objective is therefore to form a continuity reserve of € 50,000, which will cover around 50% of the more or less fixed costs.

2.6.5 Allocated reserve - Development-projects

| | | |
|---------------------------|---------------|---------------|
| Balance as at 1 January | 12,000 | 12,000 |
| Appropriation of result | - | - |
| Balance as at 31 December | <u>12,000</u> | <u>12,000</u> |

The Board decided to build up a reserve for future development-projects that still need to be determined.

2.6.6 Allocated reserve - Start-up gifts EMENA

| | | |
|---------------------------|---------------|---------------|
| Balance as at 1 January | 28,500 | 34,200 |
| Appropriation of result | -5,700 | -5,700 |
| Balance as at 31 December | <u>22,800</u> | <u>28,500</u> |

The Board decided to build up a reserve with the received gifts from four donors at the start of EMENA in 2015. These gifts will be utilized over the period 2015 until 2024.

2.6 Notes to the balance (continuation)

| | 2020 | 2019 |
|------------------------------|----------------|----------------|
| | € | € |
| 2.6.7 Allocated funds | | |
| Balance as at 1 January | 188,826 | 155,862 |
| Appropriation of result | 60,244 | 32,964 |
| Balance as at 31 December | <u>249,070</u> | <u>188,826</u> |

The development of the designated funds can be summarized as follows:

| | balance 01-01-2020 | received on projects | spent on projects | balance 31-12-2020 |
|----------------------|-----------------------|-------------------------|----------------------|-----------------------|
| | € | € | € | € |
| Eastern Europe | 109,745 | 91,762 | 76,012 | 125,495 |
| Belarus | 694 | 43,216 | 12,870 | 31,040 |
| Train the trainer | 6,957 | 28,590 | - | 35,547 |
| Other transfer-funds | 71,430 | 204,138 | 218,560 | 56,988 |
| | <u>188,826</u> | <u>367,706</u> | <u>307,462</u> | <u>249,070</u> |

CURRENT LIABILITIES

| | 31-12-2020 | 31-12-2019 |
|---------------------------------------|--------------|--------------|
| | € | € |
| 2.6.8 Taxes and social charges | | |
| Payroll tax | 1,986 | 2,035 |
| | <u>1,986</u> | <u>2,035</u> |

2.6 Notes to the balance (continuation)

2.6.9 Project grants received in advance

| | 31-12-2020 | 31-12-2019 |
|---|---------------|---------------|
| | € | € |
| EO Metterdaad Young Leaders Training | 13,875 | 13,875 |
| EO Metterdaad Trainings for Parents At-Risk | 37,000 | - |
| | <u>50,875</u> | <u>13,875</u> |

2.6.10 Other short-term liabilities & accruals

| | | |
|---|--------------|---------------|
| Holiday allowance | 2,496 | 2,447 |
| Deferred income | - | 3,625 |
| Project obligations | - | 7,000 |
| Other short-term liabilities & accruals | 6,952 | 20,454 |
| | <u>9,450</u> | <u>33,526</u> |

2.6.11 Assets and liabilities not recognized in balance sheet

YFC EMENA uses office space and facilities from YFC NL for free.

With sufficient spending for project 'Young Leaders Training', YFC EMENA has been awarded € 1,500 by EO Metterdaad. This is expected to be received in 2021.

With sufficient spending for project 'Trainings for Parents At-Risk to Improve Families' Well-being', YFC EMENA has been awarded € 4,000 by EO Metterdaad. This is expected to be received in 2021.

2.7 Notes to the statement of income and expenditure

| | Result 2020 | <i>Budget</i> 2020 | Result 2019 |
|---|-----------------------|-----------------------|-----------------------|
| | € | € | € |
| INCOME | | | |
| 2.7.1 Private Individuals | | | |
| Donations and gifts | 61,653 | 53,199 | 58,836 |
| | <u>61,653</u> | <u>53,199</u> | <u>58,836</u> |
| | <u><u>61,653</u></u> | <u><u>53,199</u></u> | <u><u>58,836</u></u> |
| 2.7.2 Other non-profit organisations | | | |
| EO Metterdaad | 10,875 | - | 30,260 |
| Other non-profit organisations | 326,055 | 11,250 | 300,765 |
| | <u>336,930</u> | <u>11,250</u> | <u>331,025</u> |
| | <u><u>336,930</u></u> | <u><u>11,250</u></u> | <u><u>331,025</u></u> |

In 2019, EO Metterdaad granted € 15,375 to Youth for Christ EMENA for the project Young Leaders Training of which € 13,875 is deferred income. In 2020, nothing has yet been spent on this project due to delays caused by Covid-19.

In 2020, EO Metterdaad granted € 40,000 to Youth for Christ EMENA for the project 'Trainings for parents at-risk to improve families' well-being' of which € 37,000 is deferred income. As the project will start in 2021, nothing has been spent in 2020.

2.7 Notes to the statement of income and expenditure (continuation)

| | Result 2020 | <i>Budget</i> 2020 | Result 2019 |
|---------------------------------------|----------------|-----------------------|----------------|
| | € | € | € |
| EXPENSES | | | |
| 2.7.3 Grants and contributions | | | |
| Middle East & North Africa | 153,332 | - | 84,143 |
| Eastern Europe | 134,169 | - | 192,782 |
| Central Europe | 20,672 | - | 24,075 |
| Western Europe | 2,441 | - | 913 |
| Southern Europe | 7,000 | - | 3,980 |
| Wake Up Deborah | 3,448 | - | 3,632 |
| EMENA | - | 10,500 | - |
| | <u>321.062</u> | <u>10,500</u> | <u>309,525</u> |

2.7.4 Publicity and communication

| | | | |
|---|--------------|--------------|---------------|
| Communication costs | 285 | 500 | 477 |
| Costs for organizing conferences | 4,019 | 4,000 | 20,411 |
| | <u>4,304</u> | <u>4,500</u> | <u>20,888</u> |
| Contribution from conference participants | -3,250 | -3,500 | -14,334 |
| | <u>1,054</u> | <u>1,000</u> | <u>6,554</u> |

2.7 Notes to the statement of income and expenditure (continuation)

| | Result 2020 | <i>Budget</i> 2020 | Result 2019 |
|---------------------------------|----------------|-----------------------|----------------|
| | € | € | € |
| 2.7.5 Personnel expenses | | | |
| Salaries | 58,494 | 58,500 | 58,142 |
| Sickness benefit received | -248 | - | - |
| Social charges | 9,867 | 10,700 | 10,219 |
| Pension charges | 3,955 | 4,000 | 4,106 |
| Hired personnel | 14,656 | 15,000 | 14,297 |
| Other personnel expenses | 4,195 | 8,700 | 10,751 |
| | <u>90,919</u> | <u>96,900</u> | <u>97,514</u> |

The average number of employees during financial year 2020 was 0.8 (2019: 0.8).

Management remuneration

| | |
|----------|-------------|
| Name | E.M. de Kam |
| Position | Director |

Employment

| | | |
|--------------------------------|--------------|-------------|
| Duration | undetermined | |
| Period | 01/01-31/12 | 01/01-31/12 |
| Average amount of hours a week | 30.6 | 30.6 |

| | € | € |
|----------------------------|---------------|---------------|
| Annual remuneration | | |
| Gross salary/reimbursement | 53,495 | 52,446 |
| Holiday pay | 4,280 | 4,196 |
| Untaxed gratification | 720 | 1,500 |
| Pension contribution | 3,955 | 4,105 |
| Total remuneration | <u>62,450</u> | <u>62,247</u> |

2.7 Notes to the statement of income and expenditure (continuation)

| | Result 2020 | <i>Budget</i> 2020 | Result 2019 |
|---------------------------------------|----------------|-----------------------|----------------|
| | € | € | € |
| 2.7.6 Office and general costs | | | |
| Accountant fees | 3,899 | 3,000 | 4,848 |
| Administration- and consultancy costs | 754 | 600 | 559 |
| Automation costs | 571 | 700 | 902 |
| Congress fees | 90 | 100 | 50 |
| Contributions and subscriptions | 1,389 | 1,300 | 1,309 |
| Representation costs | 237 | 300 | 333 |
| Service costs for YFC International | 74 | 100 | 98 |
| Insurances | 866 | 1,000 | 1,102 |
| | <u>7,878</u> | <u>7,000</u> | <u>9,200</u> |

2.8 Approval and adoption of the annual accounts 2020

The Board shall approve the annual report and financial statement 2020 of the Stichting in the next meeting, including the allocation of the result of income and expenditure as presented on page 12.

Utrecht, _____ 2021

G. van Dongen
Chairman

J.P. Wijnberger
Treasurer

W. Vollbehr
Secretary

3. OTHER INFORMATION

Stichting Youth for Christ Europe, Middle East & North Africa
Joseph Haydnlaan 2a
3533 AE UTRECHT

ACCOUNTANT'S COMPILATION REPORT

To: Stichting Youth for Christ Europe, Middle East & North Africa

The financial statements of Stichting Youth for Christ Europe, Middle East & North Africa at Houten have been compiled by us using the information provided by you. The financial statements comprise the balance sheet as at 31 December 2020 and the profit and loss account for the year 2020 with the accompanying explanatory notes. These notes include a summary of the accounting policies which have been applied.

This compilation engagement has been performed by us in accordance with Dutch law, including the Dutch Standard 4410, "Compilation engagements", which is applicable to accountants. The standard requires us to assist you in the preparation and presentation of the financial statements in accordance with the accounting policies as included in Guideline C2, Small fundraising organizations. To this end we have applied our professional expertise in accounting and financial reporting.

In a compilation engagement, you are responsible for ensuring that you provide us with all relevant information and that this information is correct. Therefore, we have conducted our work, in accordance with the applicable regulations, on the assumption that you have fulfilled your responsibility. To conclude our work, we have read the financial statements as a whole to consider whether the financial statements as presented correspond with our understanding of Stichting Youth for Christ Europe, Middle East & North Africa. We have not performed any audit or review procedures which would enable us to express an opinion or a conclusion as to the fair presentation of the financial statements.

During this engagement we have complied with the relevant ethical requirements prescribed by the "Verordening Gedrags- en Beroepsregels Accountants" (VGBA, Dutch Code of Ethics). You and other users of these financial statements may therefore assume that we have conducted the engagement in a professional, competent and objective manner and with due care and integrity and that we will treat all information provided to us as confidential.

Was signed, The Netherlands, Sliedrecht, 5 May 2021.

WITh accountants B.V.
P. Alblas RA

APPENDICES

Budget 2021

Direct expenditure on goals is not taken into account in the budgets.

| | Budget 2021 | Result 2020 | Budget 2020 |
|--|----------------|----------------|----------------|
| | € | € | € |
| <u>INCOME</u> | | | |
| Private Individuals | 46,450 | 61,653 | 53,650 |
| Affiliated non-profit organisations | 48,500 | 89,374 | 51,600 |
| Other non-profit organisations Companies | 14,900 | 336,930 | 11,250 |
| Total income raised | 109,850 | 487,957 | 116,500 |
| Other income | - | - | - |
| TOTAL INCOME | 109,850 | 487,957 | 116,500 |
| <u>EXPENDITURE</u> | | | |
| SPENT ON OBJECTIVES | | | |
| - Development YFC-work in EMENA-area | 95,356 | 401,676 | 96,120 |
| Total spent on objectives | 95,356 | 401,676 | 96,120 |
| Cost of generating funds | 15,521 | 14,691 | 15,535 |
| Management & administration costs | 4,674 | 4,546 | 4,845 |
| TOTAL EXPENDITURE | 115,550 | 420,913 | 116,500 |
| Result before financial income and expenses | -5,700 | 67,044 | - |
| <u>Balance for financial income and expenses:</u> | | | |
| Financial income and expenses | - | 13 | - |
| Result income and expenditure | -5,700 | 67,057 | - |

Statement of income and expenditure YFC EMENA

This statement of income and expenditure only includes the income and expenditure which have no relation with the direct expenditure on goals.

| | Budget 2021 | Result 2020 | Budget 2020 | Result 2019 |
|--------------------------------------|----------------|----------------|----------------|----------------|
| | € | € | € | € |
| <u>INCOME</u> | | | | |
| Private Individuals | 46,450 | 49,684 | 53,650 | 48,541 |
| Affiliated non-profit organisations | 48,500 | 55,818 | 51,600 | 61,984 |
| Other non-profit organisations | 14,900 | 15,875 | 11,250 | 19,785 |
| Total income raised | 109,850 | 121,377 | 116,500 | 130,310 |
| Other income | - | - | - | - |
| TOTAL INCOME | 109,850 | 121,377 | 116,500 | 130,310 |
| <u>EXPENDITURE</u> | | | | |
| Grants and contributions | 12,000 | 14,714 | 10,500 | 11,520 |
| Publicity and communication | 1,500 | 1,054 | 1,000 | 6,554 |
| Personnel costs | 93,470 | 90,919 | 96,900 | 97,514 |
| Housing costs | 500 | - | 1,000 | 1,000 |
| Office and general costs | 8,080 | 7,878 | 7,100 | 9,200 |
| TOTAL EXPENDITURE | 115,550 | 114,565 | 116,500 | 125,788 |
| Result income and expenditure | -5,700 | 6,812 | - | 4,523 |