

Standaardformulier publicatieplicht Fondswervende instellingen

1 Algemene gegevens instelling

Naam

Nummer Kamer van
Koophandel (*)

Contactgegevens. Vul minimaal 1 van de velden Adres, Telefoonnummer of E-mailadres in.

Adres

Telefoonnummer

E-mailadres

Website (*)

RSIN (**)

Actief in sector (*)

In welke landen is
uw instelling actief? (*)

Aantal medewerkers (*)

Betaalde personeelsleden in gemiddeld aantal fte gedurende het boekjaar.

Aantal vrijwilligers (*)

Vrijwilligers die zich regelmatig (meer dan 3 keer per jaar) inzetten voor uw instelling.

Statutair bestuur van de instelling

Naam bestuurslid

Functie bestuurslid

Overige informatie
bestuur (*)

Doelgroepen (*)
(meerdere opties mogelijk)

Algemeen publiek
 Alleenstaande ouders
 Analfabeten
 Chronisch zieken
 Dak- en thuislozen
 Dieren
 Gedetineerden
 Gelovigen
 Gemeenschappen
 Jongeren

Kinderen
 Lhbtqi+
 Mensen met een beperking
 Milieu
 Minderheden
 Minima
 Natuurgebieden
 Oceanen en zeeën
 Ouderen
 Patiënten

Slachtoffers van geweld
 Slachtoffers van natuurrampen
 Slachtoffers van oorlog
 Slachtoffers van seksueel misbruik
 Studenten
 Verslaafden
 Vluchtelingen
 Vrouwen en meisjes
 Werklozen
 Wildlife
 Overig

(*) Optioneel veld, niet verplicht (**) Verplicht veld, ook voor buiten Nederland gevestigde instellingen

Baten**Baten van particulieren**

Collecten

€

€

Nalatenschappen

€

€

Overige baten particulieren

€

€

+

+

Som van baten van particulieren

€

€

Baten van bedrijven

€

€

Baten van loterijinstellingen

€

€

Baten van subsidie van overheden

€

€

Baten van verbonden instellingen zonder winststreven

€

€

Baten van andere instellingen zonder winststreven

€

€

+

+

Som van de geworven baten

€

€

Baten als tegenprestatie voor levering van producten en/of diensten

€

€

Overige baten

€

€

+

+

Som van de baten

€

€

Stichting Youth for Christ Europe, Middle East & North Africa (EMENA)

Driebergen-Rijsenburg

Annual report, including Financial Statements 2023

CONTENTS

1 COMPILATION STATEMENT	3
1.1 Compilation statement	4
2 BOARD- AND MANAGEMENT REPORT	5
3 ANNUAL REPORT 2023	11
3.1 Balance sheet per 31-12-2023	12
3.2 Statement of income and expenditure	14
3.3 Appropriation of the result	14
3.4 Specification of the allocation of expenditure	15
3.5 Cash flow statement over 2023	16
3.6 General notes	17
3.7 Accounting policies	18
3.8 Notes to balance sheet	20
3.9 Notes to statement of income and expenses	23
3.10 Other notes	25
4 APPENDIX	26
4.1 Budget	27
4.2 Statement of income and expenditure YFC EMENA	28

1 COMPILATION STATEMENT

ACCOUNTANT'S COMPILATION REPORT

To: The board of Stichting Youth for Christ Europe, Middle East & North Africa

The financial statements of Stichting Youth for Christ Europe, Middle East & North Africa at Driebergen-Rijsenburg have been compiled by us using the information provided by you. The financial statements comprise the balance sheet as at 31 December 2023 and the profit and loss account for the year 2023 with the accompanying explanatory notes. These notes include a summary of the accounting policies which have been applied.

This compilation engagement has been performed by us in accordance with Dutch law, including the Dutch Standard 4410, 'Compilation engagements', which is applicable to accountants. The standard requires us to assist you in the preparation and presentation of the financial statements in accordance with the Guideline for annual reporting C2 'Kleine fondsenwervende organisaties' of the Dutch Accounting Standards Board. To this end we have applied our professional expertise in accounting and financial reporting.

In a compilation engagement, you are responsible for ensuring that you provide us with all relevant information and that this information is correct. Therefore, we have conducted our work, in accordance with the applicable regulations, on the assumption that you have fulfilled your responsibility. To conclude our work, we have read the financial statements as a whole to consider whether the financial statements as presented correspond with our understanding of Stichting Youth for Christ Europe, Middle East & North Africa. We have not performed any audit or review procedures which would enable us to express an opinion or a conclusion as to the fair presentation of the financial statements.

During this engagement we have complied with the relevant ethical requirements prescribed by the 'Verordening Gedrags- en Beroepsregels Accountants' (VGBA, Dutch Code of Ethics). You and other users of these financial statements may therefore assume that we have conducted the engagement in a professional, competent and objective manner and with due care and integrity and that we will treat all information provided to us as confidential.

For further information on the nature and scope of a compilation engagement and the VGBA we refer you to www.nba.nl/uitleg-samenstellingsverklaring.

Sliedrecht, 12 June 2024

WITH Accountants B.V.

Digitaal ondertekend door:

Maarten Stuij
June 12, 2024 2:19 PM +02:00

M. Stuij AA

2 BOARD- AND MANAGEMENT REPORT

2.1 Publication for ANBI 2023

Name: Stichting Youth for Christ Europe, Middle East & North Africa (EMENA)

Post address:

P.O. Box 9062
3506 GB Utrecht, The Netherlands

Place to visit:

Joseph Haydnlaan 2a
3533 AE Utrecht, The Netherlands Telephone number: 0031 30 2028060

Email: edward.dekam@yfc.org

RSIN-number: 855011397

2.2 Our Goals, Vision and Mission

YFC-EMENA is contributing to the YFCI vision and mission (Youth for Christ International): As part of the body of Christ, to see every young person in every people group and in every nation have the opportunity to make an informed decision to be a follower of Jesus Christ and become a part of a local church.

In our statutes of YFC EMENA, we described our goals in Dutch: *De Stichting vormt een werkgemeenschap voor evangelisatie en sociaal-maatschappelijke activiteiten, die ten-dienste staan van het koninkrijk van God. Vanuit de Christelijke grondslag en identiteit verricht de stichting activiteiten en werkzaamheden ten behoeve van jongeren, ongeacht hun geloof, geslacht, ras, kleur, opleiding of anderszins.*

In English these goals are: *The Foundation forms a working community for evangelism and social activities, which are at the service of the Kingdom of God. Based on the Christian foundation and identity, the foundation performs activities and activities for young people, regardless of their faith, gender, race, color, education or otherwise.*

Our YFCI-Strategic goals are:

1. Leadership development;
2. Social Media;
3. Funding;
4. Health and Unity.

2.3 Annual report 2023 YFC EMENA

In EMENA we are supporting youth-ministry in 38 nations. The main risks and uncertainties that are faced in reaching these Strategic goals are:

- The war in Ukraine and the Ukraine refugees in Europe and the impact on our ministry in Eastern Europe and beyond. Also the civil war in Sudan and the tensions in the Middle-East.
- The level of income received to support staff, who are a part of their national YFC entity, in different nations and need support, by our income from Trusts, individual donors and a contribution of YFCI.
- To recruit Leaders and their teams in the different nations with the required qualifications. Especially building sustainability.

This is what we did to reach our Strategic goals in 2023:

Leadership

Building and implementing programs to develop our Leaders and Young Leaders throughout the EMENA Area.

- We built strong and effective leadership in the nations through recruitment, training, mentoring and networking, replacement where necessary and succession planning. Every other month we had a (digital) meeting with all National Directors in EMENA.
- In October we had the General Assembly (GA) from YFCI in the Netherlands with 900 participants. The GA included a track for Young Leaders. It was a time of networking and 'Family Building'.
- YFC-N-Macedonia and YFC- Kosovo started as pioneer-chartered nations with appointing National Coordinators and building Boards. We organized training for them using different ministry models.
- We gave training through the EMENA Leadership Academy (LA) with training for Self-Management, Leadership Skills and Good Governance and structures. Videos with TED talks were recorded. We organized modules like 'Good Governance'; 'Pioneering' 'Strategic Ministry Planning'. In the fall, due to the General Assembly, we didn't start with three new ones. A lot of training was done at GA. We started with the preparation of three new modules for spring 2024.
- We started a Young Leaders Track (18-30 years old). The project manager was appointed as of February 1st 2023. The financial risk of this project is in YFC-EMENA. In September we started with 36 students from all over EMENA. Each student has a mentor.

Social media

We increased YFCI and -EMENA visibility for nations which is helpful for them in making people aware of our global movement. This to improve their authority in Fundraising and finding volunteers and staff.

- Maintaining and developing a monthly EMENA Newsletter. The goal is that all Board Members and members of the YFC-Leadership teams receive the EMENA Newsletter to have a broader perspective of the YFC family. We addressed strategic developments like the development of Superwoman, Superman and Open Up as a training model for Prayer for teenagers.
- Participating in the European Evangelical Alliance. We represent YFC EMENA at Lausanne, and in collaboration with Converge network

Funding

We assist individual Nations, Regions and the Area, in meeting the current and future operational and staff financial needs.

- Due to the war in Ukraine, we created in 2022 a budget for help. In 2023 we met every other month with all the nations who were helping with the refugees. We supported their projects for help.
- We developed a training for sustainable fundraising in Central-, Eastern Europe and the Balkan. We started in November. In 2024 we will finish with a meeting in Albania. We have 39 participants.
- We assist our YFC-regions, and -nations in their proposals for Foundation for the Nations (FFTN). We developed a better timeline for feedback to create more professional proposals. As EMENA we had also this year a very good financial result. Some of our YFC Regions also developed their own proposals for the financial development in their Region.
- By developing Matching Funds and others, we stimulated a culture of generosity amongst national programs.
- Increase foundation and grant funding from nations like Germany, Netherlands and Denmark.
- Business As Mission (BAM) to generate sustainability in nations. There's still a delay due to the political situation with a pilot we want to do in Belarus. Our colleagues in South America were supported to do a training with the concepts we developed.
- With our (personal) donors, we communicate through a Quarterly personal newsletter, the monthly EMENA Newsletter. In an annual meeting, with our donors, we gave a report of the activities and finances.
- The Trusts were given reports under their terms.

Health and Unity

- We started a process of finding successors for a new Regional Director for Western Europe. We appointed an acting Regional Director for 2024. In 2024 we need to find a successor for the Regional Director for Central Europe, who will retire mid-2024 and for the Area Director who will retire January 2025.
- It was a privilege to have the General Assembly (GA) in the Netherlands. It created a lot of unity. This Event is organized each three years, but due to Covid there was a delay of six years. It was encouraging to have 900 participants in our Area. We had also two times during this week we could meet with our Area and could present the developments in the different nations. Awards were presented for people who served our ministry for longer times.
- We organized that every National Director be familiar with and have access to top global ministry models, to help facilitate their implementation within their culture and context. We had special trainings for Superwoman and Open Up in different nations.
- We started with the translation of Superman, developed in the Netherlands, in English and Russian language.
- We organized Member Care for our nations.
- As Area Leadership Team we met (digital) every Monday and exchanged where to support our nations. We met face-to-face as team in Hungary.

2.4 Financial strategy

The income is received mainly from individual sponsors, YFC nations in the Area, YFC International and Trusts and Funds from all over the world.

The individual sponsors form a relative stable group of persons who partly give on a monthly or regular basis, but also sponsor on an irregular basis. They are mainly informed by personal newsletters and sometimes face-to-face in a sponsor meeting or a meeting with a Trust. They donate around 28% of the income for the EMENA-organization excluding the direct expenditure on goals. This is less than in 2022 due to lower income from irregular sponsors. YFC International and several nations belonging to the EMENA-area also support the foundation with around another 42%. This is higher than in 2022 due to income from a few nations that did not contribute in 2022. Together they donate almost 70% of the total income for the EMENA- organization excluding the direct expenditure on goals.

Trusts and Funds are approached to support projects in the various nations and receive in most cases a report about the activities done. They donate around 70% of the total income of the Stichting, most of which is spent on specific projects in the countries of the EMENA-area.

The foundation has a small amount of reserves available and only a limited amount of the income is spent on management and administration.

2.5 Financial policy

To perform our work directly related to the goals of our organization, management and administration work is also required. To be able to continue financially as a permanent organization, it is necessary to incur costs for fundraising. It is good to incur these other costs serving the goals and it is good to keep an eye on the fact that this remains within a standard. A ratio must also be reported with regard to recruitment costs in relation to the income received. Below we indicate which standards we apply and what the implementation in 2022 was like.

Expenditure on objectives in % of total expenditure
 Management and administration in % of total expenditure
 Costs fundraising in % of total expenditure
 Total

Standard	Realization 2023
92,5%	97,1%
5,0%	0,7%
2,5%	2,2%
100,0%	100,0%

Costs fundraising in % of total income raised

5,0%	2,2%
------	------

2.6 Reserves & Funds

Reserves

Projects will only be funded when donations for these projects have been awarded.

The financial risk for the organization with regard to the projects is therefore limited. The main risk is related to the costs that are in the short-term unavoidable, being the salary costs of the director, the personal assistant and for now, also the Project Manager of the Young Leaders Track which is added to the staff. Together with some other costs, these more or less fixed costs amount to around € 145.000 per year. The most uncertain part of the income consists of the donations from individual sponsors and the contributions from other EMENA-countries, which in total amount to around € 115.000 per year. In order to realize a relatively smooth adaptation in case the income would decrease significantly it is the objective of the foundation to form a reserve of € 50.000.

Funds

It is the objective of the foundation to receive funds for as many projects as possible to support the realization of the mission of the foundation in the EMENA-area. It is also the objective to realize these projects as soon as possible and avoid high cash balances waiting for a destination, although this cannot always be achieved. Some projects will have a duration of more than one or several years. It is also not always possible to transfer the monies to all countries in the EMENA-area on short notice. The use of funds also depends on the request of the locally responsible directors in the countries, who also may face delays in the development of the projects.

2.7 Governance and Social responsibility

The foundation does not have a specific code of conduct, except that the Bible is the basis for the way we operate and communicate. In addition to that we follow the guidelines, like a safeguarding policy, that are given by YFC International.

The supervision is executed by the board of the foundation and therefore also supervises the director of the foundation. As part of the supervision the board reviews the developments in the financial income and expenses a few times each year. Every quarter a financial report is sent to YFC International in the format developed by them. Also a quarterly ministry report is sent to them and discussed with the YFCI Director and the YFCI Board.

The foundation is part of YFC International and is therefore connected with sister organizations all over the world. They are all connected by a YFCI-chartering which needs to be signed annually. They all share the same vision, mission and core values. YFC nations are interdependent and have relatively a great autonomy.

The foundation does not have a social responsibility policy. Nevertheless, in the projects in which is participated the awareness for social responsibility is increasing. Due to the role of our foundation travelling by plane is unavoidable. The intention however is to make more use of digital ways of communication and to limit the use of the airplane.

2.8 Plans for 2024

We will continue to work on our strategic goals as we described before:

1. **Leadership development:** Building and implementing programs to develop our Leaders and with a focus on Young Leaders, throughout the EMENA Area. June '24 we will finish with the first group of participants. In September we want to start with a second group. In the Leadership Academy we will have six new modules like: Design Thinking, Soul Care, Conflict Resolution, Financial Management, and others.
2. **Fundraising:** To support and ensure a healthy, sustainable fundraising effort throughout the EMENA Area that stewards resources well and maintains strong relationships connecting nations with a growing team of giving partners. Developing sustainability is an important focus.
3. **Social Media:** Building up a strong, positive image of YFC in the EMENA area with like-minded partners, donors, and all others who interact with the organization and its mission.
4. **Health and Unity:** Streamline and consolidate various YFC processes to build efficiency and uniformity in key resources throughout EMENA. A main focus will also be on succession.

We also want to organize an EMENA Area Conference in October '24. Our goal is to strengthen the nations by networking and focusing on a new generation of leaders in the ministry.

In the Area Team each Regional Director presented their own regional plan with the same main strategic goals and using a same system with OKR's and KRA's. We will continue with developing our work we are exploring in the Balkan region also by starting in a new nation.

The Stichting Youth For Christ EMENA, will end her activities at 31-12-2024. The contracts with staff will end too, the final annual report will be made and published. We will finalize all legal requirements for this end of the entity.

2.9 The Board

1. Mr. G. van Dongen MA (chairman) - Consultant/Trainer
2. Mr. Drs. J.P. Wijnberger (treasurer) - CFO
3. Mr. Drs. W. Vollbehr (secretary) – University Teacher and Coordinator

The board does not receive a compensation for their work. They are fully voluntary participating in the Board. The Board met five times in 2023.

2.10 Area Director

The entity has a Director (1.0fte), who started in 2015, Dhr. ing. E.M. de Kam MA. The salary is based on the CAO- Welzijn in the Netherlands and is compliant with the rules of the 'VFI belongingsregeling'. (This guideline is based on the Code Good Governance for Charity Organizations defined by the committee Wijffels). He is a member of the 'Ledenraad' ('Member Committee') of the Evangelical Broadcast (EO). He is also a member of the Leadership Team in his local, protestant church.

The Foundation was established March 19, 2015 and has no other 'sub-foundations'.

2.11 The Budget 2024

For the 2024 budget, please refer to page 27.

In name of the board,

Edward de Kam, Area Director. Driebergen, May 2024

3 ANNUAL REPORT 2023

3.1 BALANCE SHEET PER 31-12-2023

ASSETS

After result allocation

	€	31-12-2023 €	€	31-12-2022 €
Current assets				
Receivables		406,785		558,398
Cash		229,727		101,086
Total		<u>636,512</u>		<u>659,484</u>

RESERVES AND FUNDS AND LIABILITIES

<i>After result allocation</i>	<u>€</u>	<u>31-12-2023</u>	<u>€</u>	<u>31-12-2022</u>	<u>€</u>
Reserves and funds					
Continuity reserve	68,849		82,855		
Allocated reserve - Development-projects	12,000		12,000		
Allocated reserve - Start-up gifts EMENA	5,700		11,400		
Allocated funds	522,170		510,580		
		<u>608,719</u>		<u>616,835</u>	
Current liabilities					
Taxes and social charges	2,719		3,679		
Project grants received in advance	3,327		2,200		
Other short-term liabilities & accruals	21,747		36,770		
		<u>27,793</u>		<u>42,649</u>	
Total		<u><u>636,512</u></u>		<u><u>659,484</u></u>	

3.2 STATEMENT OF INCOME AND EXPENDITURE

	<u>Result 2023</u>	<u>Budget 2023</u>	<u>Result 2022</u>
	€	€	€
INCOME			
Private individuals	94,482	53,650	478,468
Affiliated non-profit organisations	115,657	53,900	220,571
Other non-profit organisations	584,149	46,220	823,048
	<u>794,288</u>	<u>153,770</u>	<u>1,522,087</u>
Other income	-	-	-
Total income	<u>794,288</u>	<u>153,770</u>	<u>1,522,087</u>
EXPENDITURE			
Development YFC-work in EMENA-area	777,463	140,958	1,377,831
Cost of generating funds	17,733	22,259	16,279
Management & administration costs	5,686	7,353	5,426
Total expenditure	<u>800,882</u>	<u>170,570</u>	<u>1,399,536</u>
Balance of income and expenses	-6,594	-16,800	122,551
Financial income and expenses	-1,522	-1,200	-982
Result income and expenditure	<u>-8,116</u>	<u>-18,000</u>	<u>121,569</u>

3.3 APPROPRIATION OF THE RESULT

	<u>Result 2023</u>	<u>Result 2022</u>
	€	€
Continuity reserve	-14,006	30,265
Allocated reserve	-5,700	-5,700
Allocated funds	11,590	97,004
Result income and expenditure	<u>-8,116</u>	<u>121,569</u>

3.4 SPECIFICATION OF THE ALLOCATION OF EXPENDITURE

	Development YFC-work in EMENA-area €	Cost of fundraising €	Management & accounting €	Total 2023 €
Expenditure				
Project contributions	676,730	-	-	676,730
Publicity and communication	-	-	-	-
Personnel costs	90,970	17,056	5,686	113,712
Office and general costs	9,763	677	-	10,440
Total expenditure	<u>777,463</u>	<u>17,733</u>	<u>5,686</u>	<u>800,882</u>

	Total 2023 €	Budget 2023 €	Total 2022 €
Expenditure			
Project contributions	676,730	10,000	1,281,931
Publicity and communication	-	200	-
Personnel costs	113,712	147,060	108,524
Office and general costs	10,440	13,310	9,081
Total expenditure	<u>800,882</u>	<u>170,570</u>	<u>1,399,536</u>

Expenditure on objectives as a percentage of total income:

Expenditure on objectives/total income	97.9%	91.7%	90.5%
--	-------	-------	-------

Expenditure on objectives as a percentage of total expenditure:

Expenditure on objectives/total expenditure	97.1%	82.6%	98.4%
---	-------	-------	-------

Costs of direct fundraising as a percentage of income from direct fundraising:

Costs fundraising/total income raised	2.2%	14.5%	1.1%
---------------------------------------	------	-------	------

Costs of management & accounting as a percentage of total expenditure:

Costs management & accounting/total expenditure	0.7%	4.3%	0.4%
---	------	------	------

3.5 CASH FLOW STATEMENT OVER 2023

Indirect method

	<u>2023</u>	<u>2022</u>
	€	€
Balance of income and expenses	-6,594	122,551
Financial income and expense	-1,522	-982
Change in other receivables	151,613	-372,386
Change in other payables	-14,856	955
Cash flow from operating activities	<u>128,641</u>	<u>-249,862</u>
Change in monetary resources	<u>128,641</u>	<u>-249,862</u>

Stichting Youth for Christ Europe, Middle East & North Africa (EMENA)
Driebergen-Rijsenburg

3.6 GENERAL NOTES

Name legal entity	Stichting Youth for Christ Europe, Middle East & North Africa (EMENA)
Legal form	Stichting
Registered office	Driebergen-Rijsenburg
Registration number Chamber of Commerce	62913514

Most important activities

The activities of Stichting Youth for Christ Europe, Middle East & North Africa (EMENA), having its registered office at Driebergen-Rijsenburg mainly consist of a working community for evangelism and social activities, which are at the service of the Kingdom of God. Based on the Christian foundation and identity, the foundation performs activities and activities for young people, regardless of their faith, gender, race, color, education or otherwise.

Location actual activities

The organization conducts its activities from its location in Utrecht.

3.7 ACCOUNTING POLICIES

GENERAL

General policies

The annual report has been put together based on "Richtlijn 650 voor "Fondsenwervende organisaties" from the "Raad voor de jaarverslaggeving". Goal for this "Richtlijn" is to give insight into the costs of the organization and the spending of money in relation to the goal(s) for which those funds are brought together. The annual report is drawn up in euros.

Continuity assumption

The financial statements have been prepared on a going concern basis.

Comparative figures

The figures for 2022 have been adjusted, where relevant, to allow comparability with the reporting year.

Accounting policies for the valuation of assets and Reserves and funds and liabilities

Unless otherwise stated, assets and liabilities are valued at the acquisition or manufacturing price. If no specific basis of valuation is stated, valuation is at the acquisition price.

Accounting policies for the income statement

The result is determined as the difference between the income and expenses for the year under review, taking into account the accounting principles mentioned above. Income and expenses are allocated to the period to which they relate, based on historical costs. Losses are recognized when foreseeable, income is recognized when realized.

ACCOUNTING POLICIES FOR ASSETS

Receivables

The receivables and accrued assets are stated at amortized cost. Valuation takes place after deduction of a provision for bad debts, based on an individual assessment of the receivables.

Cash

Cash consist of bank balances. Cash and cash equivalents are stated at face value.

ACCOUNTING POLICIES FOR RESERVES AND FUNDS AND LIABILITIES

Reserves and funds

Reserves are free to be spend by the foundation. The board can designate allocated reserves for the use of a specific purpose.

Funds are to be spend in line with the purpose for which they were made available. This concerns the unspent part of earmarked granted donations.

Current liabilities

Other current liabilities are measured at fair value upon initial recognition. After initial recognition, liabilities are measured at amortized cost.

ACCOUNTING POLICIES FOR THE INCOME STATEMENT

Income

The recorded income contains all income attributable to the reporting year.

Inheritances are recorded in the reporting year in which the size of the estate can be reliably determined. Advances are recorded in the financial year in which they are received.

Stichting Youth for Christ Europe, Middle East & North Africa (EMENA)
Driebergen-Rijsenburg
Donations in kind are valued at fair value.

Expenses

Expenses are determined in accordance with the accounting policies stated above and allocated to the reporting year to which they relate.

Costs allocation

Cost allocation in the specification of the allocation of expenditures is based on the estimate of hours spent and related personnel costs.

Other interest and related income

Unless otherwise stated, assets and liabilities are valued at the acquisition or manufacturing price. If no specific basis of valuation is stated, valuation is at the acquisition price.

ACCOUNTING POLICIES FOR THE CASH FLOW STATEMENT

Cash flow statement policy

The cash flow statement has been prepared using the indirect method.

3.8 NOTES TO BALANCE SHEET

RECEIVABLES

	<u>31-12-2023</u>	<u>31-12-2022</u>
	€	€
Other receivables		
Current account - Youth For Christ International	398,775	63,509
Current account - Youth For Christ International Special Projects	-	466,967
EO Metterdaad Armenia	-	10,000
EO Metterdaad Ukraine	-	9,339
EO Metterdaad School Safe Space	1,690	-
EO Metterdaad Counseling Parents at Risk	1,637	-
Pension premium to be paid	837	803
Prepaid amounts	406	155
Other receivables	3,440	7,625
Total	<u>406,785</u>	<u>558,398</u>

CASH

	<u>31-12-2023</u>	<u>31-12-2022</u>
	€	€
Bank credits		
Rabobank - Current account	207,100	48,093
Rabobank - Savings account	22,627	52,993
Total	<u>229,727</u>	<u>101,086</u>

Disclosure

All cash can be withdrawn upon demand.

Stichting Youth for Christ Europe, Middle East & North Africa (EMENA)
Driebergen-Rijsenburg
RESERVES AND FUNDS
Continuity reserve

	2023	2022
	€	€
Balance January 1	82,855	52,590
Profit share	-14,006	30,265
	<u>68,849</u>	<u>82,855</u>
Balance December 31	<u>68,849</u>	<u>82,855</u>

The foundation is dependent on donations. As projects will only be funded when donations for these projects have been received, the main risk for the foundation is related to the costs of the organization. The objective is therefore to form a continuity reserve of € 50,000, which will cover around 50% of the more or less fixed costs.

Allocated reserve - Development-projects

	2023	2022
	€	€
Balance January 1	12,000	12,000
Balance December 31	<u>12,000</u>	<u>12,000</u>

The Board decided to build up a reserve for future development-projects that still need to be determined.

Allocated reserve - Start-up gifts EMENA

	2023	2022
	€	€
Balance January 1	11,400	17,100
Profit share	-5,700	-5,700
	<u>5,700</u>	<u>11,400</u>
Balance December 31	<u>5,700</u>	<u>11,400</u>

The Board decided to build up a reserve with the received gifts from four donors at the start of EMENA in 2015. These gifts will be utilized over the period 2015 until 2024.

Allocated funds

	2023	2022
	€	€
Balance January 1	510,580	413,576
Profit share	11,590	97,004
	<u>522,170</u>	<u>510,580</u>
Balance December 31	<u>522,170</u>	<u>510,580</u>

	Balance 01-01-2023	Received on projects	Spent on projects	Balance 31-12-2023
Eastern Europe	256,650	133,649	-19,200	371,099
Belarus	18,727	38,022	-49,317	7,432
Train the trainer	4,000			4,000
Leadership Academy	2,027		-242	1,785
Special project Ukraine	129,410	12,428	-94,155	47,683
Project Jordan	0	16,900	-1,690	15,210
Other transfer-funds	99,766	422,954	-447,759	74,961
	<u>510,580</u>	<u>623,953</u>	<u>612,363</u>	<u>522,170</u>

CURRENT LIABILITIES

	<u>31-12-2023</u>	<u>31-12-2022</u>
	€	€
Taxes and social charges		
Tax and social charges	2,719	3,679
Project grants received in advance		
EO Metterdaad School Safe Space	1,690	-
EO Metterdaad Counseling Parents at Risk	1,637	-
EO Metterdaad YFC EMENA support project people affected	-	1,500
Other grants received in advance	-	700
	<u>3,327</u>	<u>2,200</u>
Other short-term liabilities & accruals		
Holiday allowance	3,360	2,974
Project obligations	7,700	23,839
Auditor's fee reservation	4,066	4,600
Other short-term liabilities & accruals	6,621	5,357
	<u>21,747</u>	<u>36,770</u>
Total	<u><u>27,793</u></u>	<u><u>42,649</u></u>

3.9 NOTES TO STATEMENT OF INCOME AND EXPENSES

INCOME

	2023	2022
	€	€
Private Individuals		
Donations and gifts	94,482	478,468
Affiliated non-profit organizations	115,657	220,571
Other non-profit organisations		
EO Metterdaad	35,842	116,704
Other non-profit organisations	548,307	706,344
	<u>584,149</u>	<u>823,048</u>
Total income	<u>794,288</u>	<u>1,522,087</u>
Income	<u>794,288</u>	<u>1,522,087</u>

EXPENSES

	2023	2022
	€	€
Grants and contributions		
Middle East & North Africa	308,113	230,496
Eastern Europe	200,183	902,146
Central Europe	57,522	38,062
Western Europe	22,850	62,635
Southern Europe	4,000	5,750
Wake Up Deborah	37,456	45,937
Leadership Academy	242	7,574
Young Leader Track	16,714	10,233
General Assembly (GA)	18,121	-
Exchange differences	11,529	-20,902
	<u>676,730</u>	<u>1,281,931</u>
Personnel expenses		
Salaries	77,923	66,538
Social charges	11,376	10,060
Sickness benefit received	-3,876	-
Pension charges	5,358	5,035
Hired personnel	16,187	16,370
Other personnel expenses	6,744	10,521
	<u>113,712</u>	<u>108,524</u>

Stichting Youth for Christ Europe, Middle East & North Africa (EMENA)
Driebergen-Rijsenburg

	2023	2022
	€	€
Office and general costs		
Accountant fees	5,056	4,456
Administration- and consultancy costs	590	573
Automation costs	1,000	847
Contribution and subscriptions	1,401	1,301
Representation costs	433	496
Service costs for YFC International	249	458
Insurances	1,034	950
Communications/PR	677	-
	<u>10,440</u>	<u>9,081</u>
Total	<u>800,882</u>	<u>1,399,536</u>

Disclosure

Personnel costs

Salaries and social security charges are allocated to the reporting period in which they are due, in accordance with employment contracts.

The average number of employees during financial year 2023 was 1.0 (2022: 0.87).

	2023	2022
Management remuneration		
Name	E.M. de Kam	
Position	Director	
Employment		
Duration	undetermined	undetermined
Period	01/01 - 31/12	01/01 - 31/12
Average amount of hours a week	36	31.2
Annual remuneration		
Grosssalary/reimbursement	71,484	61,025
Holiday pay	5,719	4,793
Untaxed gratification	720	720
Pension contribution	5,358	5,035
Total remuneration	<u>83,281</u>	<u>71,573</u>

FINANCIAL INCOME AND EXPENSE

	2023	2022
	€	€
Financial income and expenses	-1,522	-982
Financial income and expenses	<u>-1,522</u>	<u>-982</u>

3.10 OTHER NOTES

SIGNATURE

Driebergen-Rijsenburg,

Name

Signature

Mr. G. van Dongen (chairman)

Mr. J. P. Wijnberger (treasurer)

Mr. W. Vollbehr (secretary)

4 APPENDIX

4.1 BUDGET

	<u>Budget 2024</u>	<u>Result 2023</u>	<u>Budget 2023</u>
	€	€	€
INCOME			
Private individuals	40,285	94,482	53,650
Affiliated non-profit organisations	48,300	115,657	53,900
Other non-profit organisations	82,347	584,149	46,220
	<u>170,932</u>	<u>794,288</u>	<u>153,770</u>
Other income	-	-	-
Total income	<u>170,932</u>	<u>794,288</u>	<u>153,770</u>
EXPENDITURE			
Development YFC-work in EMENA-area	215,551	777,463	140,958
Cost of generating funds	19,905	17,733	22,259
Management & administration costs	6,302	5,686	7,353
Total expenditure	<u>241,758</u>	<u>800,882</u>	<u>170,570</u>
Balance of income and expenses	-70,826	-6,594	-16,800
Financial income and expenses	326	-1,522	-1,200
Result income and expenditure	<u>-70,500</u>	<u>-8,116</u>	<u>-18,000</u>

4.2 STATEMENT OF INCOME AND EXPENDITURE YFC EMENA

This statement of income and expenditure only includes the income and expenditure which have no relation with the direct expenditure on goals.

	<u>Budget 2024</u>	<u>Result 2023</u>	<u>Budget 2023</u>	<u>Result 2022</u>
		€	€	€
INCOME				
Private individuals	40,285	50,334	53,650	57,114
Affiliated non-profit organisations	48,300	72,527	53,900	55,749
Other non-profit organisations	82,347	47,475	46,220	29,290
Total income	<u>170,932</u>	<u>170,336</u>	<u>153,770</u>	<u>142,153</u>
EXPENDITURE				
Grants and contributions	100,750	64,370	10,000	-4,391
Personnel expenses	126,034	113,710	147,060	108,524
Office and general costs	14,974	10,441	13,510	9,081
Total expenditure	<u>241,758</u>	<u>188,521</u>	<u>170,570</u>	<u>113,214</u>
Balance of income and expenses	-70,826	-18,185	-16,800	28,939
Financial income and expenses	326	-1,521	-1,200	-982
Result income and expenditure	<u>-70,500</u>	<u>-19,706</u>	<u>-18,000</u>	<u>27,957</u>